

3 Complete cost-management processes	
1.3A. Conduct appropriate activities to signify financial completion.	☒
1.3B. Use available records to review project outcomes and determine effectiveness of project cost management.	☒
1.3C. Review cost-management issues and document improvements.	☒
The participant's performance was: ☒ Satisfactory ☐ Not Satisfactory	

OBSERVER COMMENTS

Jack was set a simulated task of creating a project budget as the basis for an upcoming project within our company. This involved creating a BOM, gathering quotations from Suppliers, completing a cost comparison (attached) spreadsheet as per Programmed procurement procedure, creating a cost management plan and determining and forecasting cashflow income vs expenses typical to a project. Jack has worked on projects in the past with me in this capacity. Jack has been involved in financial estimations, reporting, forecasting and cost comparisons within the company structure.